PB Impulsores, S. de R.L. de C.V.

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August 10th, 2007

Dear:

Following the record breaking success of the Trump Ocean Resort's Lobby Tower in December 2006, we released a portion of the Spa Tower last month, and currently stand at over \$165 million in sales with more than 250 suites under contract. Demand remains very strong and the story that NBC Nightly News ran on Sunday August 5th about the "Building Boom In North Baja" featuring Trump Ocean Resort has had inquiries and interest overwhelm our on-site sales team.

Over the past six months Trump Ocean Resort has achieved numerous milestones. GUTSA, Mexico's largest and most experienced General Contractor, has been retained to build the resort. Infrastructure work has begun on site, which is the predicate for vertical construction to begin in the fall.

We are happy to report that Trump Ocean Resort has been successfully registered with the Department of Housing and Urban Development ("HUD"). Many developers in Mexico do not spend the time, energy or expense to register their projects with the U.S. federal government; however, we have elected to do so as part of our commitment to our home owners. For those of you unfamiliar with HUD, we have enclosed a frequently asked questions summary that should address many of your questions.

As a regulatory matter, HUD has requested that we update your original promise agreement to include a reference to the report produced as part of the registration process (the report is enclosed). Our team at Trump Ocean Resort will contact you shortly to assist you in facilitating this process.

We have also included a package that will assist you in selecting your color scheme for your Trump Ocean Resort home. Please take a look at the "Earth" and "Sea" color palates and fill out the sheet that acknowledges your choice.

As construction progresses over the coming months, we want you to be able to watch Trump Ocean Resort become a reality. To that end, we will soon be installing a web cam on the property that will allow you to watch construction progress and enjoy the famous Baja sunsets from your home computer. We will be in touch soon with the link to the site.

All the best.

Donald J. Trump

Jason Grosfeld